

# Q2 2017 West Coast Office

## SEATTLE/PUGET SOUND

*Inventory:* 195M  
*Under Construction:* 7.8M  
*Vacancy:* 7.8%  
*\*Avg. Lease Rates:* \$31.39 FSG  
*YTD Net Absorption:* 165K  
*YTD Deliveries:* 398K

## PORTLAND

*Inventory:* 86M  
*Under Construction:* 3.5M  
*Vacancy:* 7.7%  
*\*Avg. Lease Rates:* \$24.56 FSG  
*YTD Net Absorption:* 375K  
*YTD Deliveries:* 74K

## SACRAMENTO

*Inventory:* 97M  
*Under Construction:* 485K  
*Vacancy:* 11.3%  
*\*Avg. Lease Rates:* \$21.36 FSG  
*YTD Net Absorption:* 99K  
*YTD Deliveries:* 0

## SAN FRANCISCO

*Inventory:* 115M  
*Under Construction:* 7.0M  
*Vacancy:* 7.0%  
*\*Avg. Lease Rates:* \$67.41 FSG  
*YTD Net Absorption:* -842K  
*YTD Deliveries:* 0

## SF PENINSULA

*Inventory:* 49M  
*Under Construction:* 2.7M  
*Vacancy:* 8.4%  
*\*Avg. Lease Rates:* \$55.44 FSG  
*YTD Net Absorption:* 423K  
*YTD Deliveries:* 413K

## SILICON VALLEY Office/R&D

*Inventory:* 118M  
*Under Construction:* 7.1M  
*Vacancy:* 9.2%  
*\*Avg. Lease Rates:* \$46.92 FSG  
*YTD Net Absorption:* 857K  
*YTD Deliveries:* 3.9M

## RENO

*Inventory:* 16M  
*Under Construction:* 53K  
*Vacancy:* 10.1%  
*\*Avg. Lease Rates:* \$17.45 FSG  
*YTD Net Absorption:* 223K  
*YTD Deliveries:* 0

## EAST BAY

*Inventory:* 50M  
*Under Construction:* 1.4M  
*Vacancy:* 4.9%  
*\*Avg. Lease Rates:* \$34.08 FSG  
*YTD Net Absorption:* -609K  
*YTD Deliveries:* 27K

## INLAND EMPIRE

*Inventory:* 66M  
*Under Construction:* 203K  
*Vacancy:* 9.1%  
*\*Avg. Lease Rates:* \$20.55 FSG  
*YTD Net Absorption:* 858K  
*YTD Deliveries:* 90K

## LOS ANGELES

*Inventory:* 413M  
*Under Construction:* 5.9M  
*Vacancy:* 11%  
*\*Avg. Lease Rates:* \$34.29 FSG  
*YTD Net Absorption:* -382K  
*YTD Deliveries:* 1.5M

## ORANGE COUNTY

*Inventory:* 125M  
*Under Construction:* 2.5K  
*Vacancy:* 10%  
*\*Avg. Lease Rates:* \$29.52 FSG  
*YTD Net Absorption:* 229K  
*YTD Deliveries:* 322K

## SAN DIEGO

*Inventory:* 101M  
*Under Construction:* 767K  
*Vacancy:* 10.6%  
*\*Avg. Lease Rates:* \$31.68 FSG  
*YTD Net Absorption:* 586K  
*YTD Deliveries:* 100K

## PHOENIX

*Inventory:* 149M  
*Under Construction:* 987K  
*Vacancy:* 16%  
*\*Avg. Lease Rates:* \$23.88 FSG  
*YTD Net Absorption:* 1.5M  
*YTD Deliveries:* 1.5M

\*Annual average lease rates